



Chartered Accountants
إنتشال بي هامت محاسبون قانونيون

CORPORATE OFFICE

Level 18, City Tower 2, Sheikh Zayed Road
P.O.Box : 32665, Dubai, United Arab Emirates
Tel: +971 4 327 7775, Fax: +971 4 327 7677
E-mail: info@hlbhamt.com

hlbhamt.com

Ref: CER/718/183

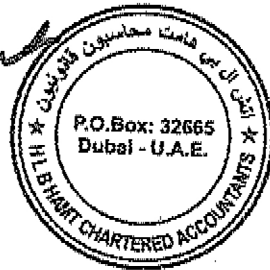
June 13, 2018

NET WORTH CERTIFICATE

This is to certify that the net worth of Dr. Bagavathu Raghuram Shetty (Indian national: Passport # Z1948905) as at May 31, 2018 is Arab Emirates Dirham 8,045,360,355/- (Eight Billion Forty-Five Million Three Hundred Sixty Thousand and Three Hundred and Fifty-Five Only), as per the statement of computation annexed hereto.

The computation of net worth is based on our verification of the financial information and documents provided to us, and it is true and correct to the best of our knowledge and as per the information provided to our satisfaction.

For HLB Hamt
Chartered Accountants



Member of International, a worldwide network of Independent accounting firms and business advisers

Dubai | Abu Dhabi | Sharjah | Fujairah | Hamriya | JAFZA | SAIF Zone | RAK | Qatar



001

NETWORTH OF DR. B. R. SHETTY

AS ON MAY 31, 2018

Particulars	Annexure	Amount in AED	Amount in AED
ASSETS			
1	Bank balances in UAE	205,847,000	
2	Investment in Business		
	Quoted Shares	6,841,003,709	
	Unquoted Shares	445,507,153	
	Additional Funds*	325,031,553	
3	Investment in Properties	664,508,940	
4	Investment in Luxury Vehicles	3,250,000	8,485,148,355
Less: LIABILITIES			
	Consolidated availed cash facilities with UAE Banks**		(439,788,000)
NETWORTH			8,045,360,355

*Additional funds represent temporary loan invested in business.

**Consolidated facilities report from Central Bank, UAE is as on 10th June 2018.



Annexure 1

Investment in Business*

Quoted Shares

In April 2012, NMC Health PLC got listed in London Stock Exchange and Dr. B R Shetty holds 39,824,679 shares (19.50% of total shares) worth a market value of AED 6,841,003,709 as on May 31, 2018 (Refer published market rates on www.bloomberg.com)

Unquoted Shares

#	<u>Name of Company</u>	<u>Period ended of financial statements</u>	<u>Net Worth of Co. (AED)</u>	<u>Controlling Interest</u>	<u>Share of Dr. B.R. Shetty (AED)</u>	<u>Additional Funds (AED)</u>
1	UAE Exchange	31 st December 2017	821,622,000	40%	328,648,800	-
2	Neopharma LLC	30 th April 2017	219,858,026	49%	107,730,433	325,031,553
3	GUIDE General Contracting and Maintenance	31 st December 2016	8,537,289	100%	8,537,289	-
4	Delta for Heavy Equipment	31 st December 2016	<u>590,631</u>	100%	<u>590,631</u>	<u>-</u>
			<u>1,050,066,780</u>		<u>445,507,153</u>	<u>325,031,553</u>

Note: -

- (1) Investments in UAE Exchange and Neopharma LLC are based on the unaudited financial statements.
- (2) Investments in GUIDE General Contracting and Maintenance and Delta for Heavy Equipment are based on the audited financial statements.



Annexure 2

Investment in Properties*

#	Property	Developer	Details	Amount (AED)
IN DUBAI				
1	Burj Khalifa	Emaar Properties PJSC	11 Residential Units and one Commercial unit	90,769,885
2	World Trade Centre Residences	Jumeirah Living	8 Residential units	15,084,524
3	Marina	Emaar Properties PJSC	Dubai Marina	6,413,400
4	Penthouse - At Bahar 5	Dubai Properties	Penthouse in JBR	8,306,550
5	The Residences	Emaar Properties PJSC	Down town	4,938,100
6	Signature Villa	Nakheel	Palm Jumeirah	18,000,000
7	Tower X3 Jumeirah Lake	Green Emirates Properties	10 units in JLT	7,859,729
8	Marina Residences	The Palm Jumeirah	2 Units in Palm Jumeirah	4,862,000
9	Ewans Residences – DIP	Lootah Real Estate	2 (1BR) 10 (2 BR)	7,577,598
10	The Cedre Villas	Dubai Silicon Oasis Authority	(4 BR Duplex Villa)	3,892,160
12	Two Luxury Villas**	Dubai Hill	Villa 6 and Villa 7	66,383,776
IN ABU DHABI				
13	Arc Tower	Sorouh Real Estate PJSC	8 units in Reem Island	8,275,200
14	Sky Towers	Sorouh Real Estate PJSC	6 offices (21st floor), 2nd floor (201), 16 Residential Units (60th floor), One Penthouse (71st floor) 7103	78,426,100
15	Tala Towers	Sorouh Real Estate PJSC	45 Residential Units in (five floors)	70,842,000
16	Plots - Reem Island	Sorouh Real Estate PJSC	Two Plots in Reem Island	193,750,500
17	Plot at Al Raha	Aldar Properties	Plot in Al Raha	77,466,000
IN RAS AL KHAIMAH				
18	Yasmin Village	The First Group	4 units in Ras Al Khaimah	1,661,418
				664,508,940

*Milestone payments given against the property based on Sale and Purchase Agreement.

**The valuation of investment in properties is derived based on the published market rate of similar properties of the same location by property brokers (Referred to www.property finder.ae) without employing property valuer.



Annexure 3

Investment in Luxury Vehicle

#	Name	Amount (AED)
1	Mercedes Benz - Maybach	3,250,000
TOTAL		3,250,000

Note:

Value is based on the latest valuation done by Insurance Company.

